

**For Immediate Release****September 30, 2020**  
**LIXIL Group Corporation**

## **LIXIL Group Completes Transfer of Permasteelisa to Atlas Holdings**

**Tokyo** – LIXIL Group Corporation (“LIXIL Group”, TSE Code: 5938), maker of pioneering water and housing products, announced today it has completed the sale of Permasteelisa S.p.A. (“Permasteelisa”) to Atlas Holdings LLC (“Atlas”). The transaction was completed following its approval by regulatory authorities.

Permasteelisa, a leading global contractor of advanced building facades, architectural envelopes and interiors, now joins Atlas, which operates a diversified group of global manufacturing, distribution and construction businesses with a unique emphasis on safety and operational improvement.

“We are pleased to have successfully concluded the transfer of Permasteelisa to Atlas, an important step in our ongoing transformation,” said Kinya Seto, CEO of LIXIL Group. “This transaction will enable LIXIL Group to focus on the future growth of our core water and housing technology businesses, while providing Permasteelisa with an ideal new owner that will build on its proud heritage and strengthen the business in the long term.”

The transaction is in line with LIXIL Group’s ongoing efforts to simplify its business structure and focus on its core businesses, enabling further synergies and efficiencies through enhanced integration. The transaction will also enable LIXIL Group to simplify and eliminate ongoing exposure to different types of risks, and is expected to strengthen the company’s balance sheet as well as financial strength.

Combined with other strategic initiatives under its Medium Term Plan, these steps will contribute to enabling LIXIL Group to become a more entrepreneurial company that can achieve sustainable growth and contribute to society.

For more information on the transaction, please refer to the [original announcement](#) on May 1, 2020.

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**LIXIL Media Contacts:**

John Short / Masako Takada / Kai Maraun  
LIXIL Corporation  
pr\_global@lixil.com  
Tel: +81-3-6706-7020

**About LIXIL**

LIXIL makes pioneering water and housing products that solve everyday, real-life challenges, making better homes a reality for everyone, everywhere. Drawing on our Japanese heritage, we create world-leading technology and innovate to make high quality products that transform homes. But the LIXIL difference is how we do this; through meaningful design, an entrepreneurial spirit, a dedication to improving accessibility for all, and responsible business growth. Our approach comes to life through industry leading brands, including INAX, GROHE, American Standard, and TOSTEM. Over 70,000 colleagues operating in more than 150 countries are proud to make products that touch the lives of more than a billion people every day.

**LIXIL Group Corporation (TSE Code: 5938) is the listed holding company for LIXIL's portfolio of businesses.**

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