

**For Immediate Release**

**November 9, 2020**  
**LIXIL Group Corporation**

## **LIXIL Completes Transfer of Shares in LIXIL VIVA**

**Tokyo** – LIXIL Group Corporation (“LIXIL Group”, TSE Code: 5938), maker of pioneering water and housing products, announced today it has completed the transfer of all common shares in LIXIL VIVA CORPORATION (“LIXIL VIVA”). The transaction was finalized following the completion of Arcland Sakamoto Co., Ltd.’s (“Arcland Sakamoto”) cash tender offer for the common shares of LIXIL VIVA, a share consolidation of the common shares of LIXIL VIVA, and LIXIL VIVA’s buy-back of its shares held by LIXIL Group, making LIXIL VIVA a wholly-owned subsidiary of Arcland Sakamoto.

LIXIL VIVA operates home improvement retail chains, VIVA HOME and Super VIVA Home, in Japan. The latter is a megastore and serves as a one-stop shop for consumers and contractors, offering a wide array of products from building materials and hardware to household items. LIXIL VIVA has established a solid position as one of the major players in the sector.

“We are pleased to have successfully completed the transfer of LIXIL VIVA to Arcland Sakamoto. This is a major step forward as we continue to strengthen our balance sheet and focus on our core water and housing technology businesses to achieve sustainable growth,” said Kinya Seto, CEO of LIXIL Group. “LIXIL VIVA has found a strong owner to succeed in the increasingly competitive Japanese home improvement retail sector. Meanwhile, the transaction allows us to further enhance our relationships with other retailers as an independent supplier.”

Ahead of the planned merger between LIXIL Group and LIXIL Corporation in December, the transaction accelerates LIXIL Group’s ongoing transformation to streamline operations, realign its business portfolio to maximize synergies and efficiencies, and reallocate resources to core growth areas.

LIXIL continues to pursue business and organizational transformation under its Medium Term Plan to become a more entrepreneurial company to achieve sustainable growth and its purpose – making better homes a reality for everyone, everywhere.

For more information on the transaction, please refer to the [original announcement](#) on June 9, 2020.

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### About LIXIL

LIXIL makes pioneering water and housing products that solve everyday, real-life challenges, making better homes a reality for everyone, everywhere. Drawing on our Japanese heritage, we create world-leading technology and innovate to make high quality products that transform homes. But the LIXIL difference is how we do this; through meaningful design, an entrepreneurial spirit, a dedication to improving accessibility for all, and responsible business growth. Our approach comes to life through industry leading brands, including INAX, GROHE, American Standard, and TOSTEM. Approximately 60,000 colleagues operating in more than 150 countries are proud to make products that touch the lives of more than a billion people every day.

**LIXIL Group Corporation (TSE Code: 5938) is the listed holding company for LIXIL's portfolio of businesses.**

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