

For Immediate Release**June 9, 2020****LIXIL Group Corporation**

LIXIL Announces Transfer of Shares in LIXIL VIVA

Tokyo – LIXIL Group Corporation (“LIXIL Group”, TSE Code: 5938), maker of pioneering water and housing products, today announced that it has reached an agreement with Arcland Sakamoto Co., Ltd. (“Arcland Sakamoto”) for the transfer of LIXIL Group’s shares in LIXIL VIVA CORPORATION (“LIXIL VIVA”) to LIXIL VIVA as a part of a series of transactions to make LIXIL VIVA a wholly owned subsidiary of Arcland Sakamoto.

LIXIL Group has signed a memorandum with Arcland Sakamoto and LIXIL VIVA, as well as an agreement with Arcland Sakamoto for a cash tender offer scheduled to be conducted by Arcland Sakamoto for the common shares of LIXIL VIVA, a share consolidation of the common shares of LIXIL VIVA, and a transfer of the shares held by LIXIL Group via a buy-back by LIXIL VIVA. Through these steps, LIXIL VIVA will become a wholly owned subsidiary of Arcland Sakamoto.

The transaction is in line with LIXIL Group’s ongoing transformation to simplify its operations and focus on its core businesses, enabling further synergies and efficiencies through enhanced integration. By doing so, LIXIL Group can achieve sustainable competitiveness and growth, in order to fulfill its purpose of contributing to society by making better homes a reality for everyone, everywhere.

LIXIL Group CEO, Kinya Seto, said, “We are very pleased to have reached this agreement with Arcland Sakamoto and LIXIL VIVA, and believe this will be a positive development for all three parties. This is another important step on our transformation journey, following the announcement of the sale of Permasteelisa, the planned merger between LIXIL Group and LIXIL Corporation, and many other important measures taken during the past year. This transaction also allows us to strengthen our financial position and further focus our resources on driving synergies across our core businesses. Although LIXIL VIVA has operated independently, the dissolution of any capital relationship will also allow us to further enhance relations with other home retail operators.”

LIXIL VIVA provides consumers with a unique array of housing and lifestyle-related products, materials, and services through its Super VIVA Home and VIVA Home stores in Japan. The company has established a solid position in its industry by offering consumers and business customers a one stop solution in its vast stores.

For further detail of the transaction structure, please see the timely disclosure also issued today, titled, "[Notice of Transfer of Consolidated Subsidiary \(Share Transfer\)](#)".

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About LIXIL

LIXIL makes pioneering water and housing products that solve everyday, real-life challenges, making better homes a reality for everyone, everywhere. Drawing on our Japanese heritage, we create world-leading technology and innovate to make high quality products that transform homes. But the LIXIL difference is how we do this; through meaningful design, an entrepreneurial spirit, a dedication to improving accessibility for all, and responsible business growth. Our approach comes to life through industry leading brands, including INAX, GROHE, American Standard, and TOSTEM. Approximately 75,000 colleagues operating in more than 150 countries are proud to make products that touch the lives of more than a billion people every day.

LIXIL Group Corporation (TSE Code: 5938) is the listed holding company for LIXIL's portfolio of businesses.

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