

For Immediate Release

August 10, 2016
LIXIL Group Corporation

LIXIL Group Corporation Appoints Yugo Kanazawa as Chief Digital Officer

Newly created role will enable LIXIL's efforts to understand and leverage global trends in technology and new media

Tokyo, Japan – LIXIL Group Corporation ("LIXIL Group"), a global leader in housing and building materials, products and services, today announced that Yugo Kanazawa has been appointed to the newly created role of Senior Managing Director and Chief Digital Officer, LIXIL Group Corporation. Mr. Kanazawa will assume the post on August 17 and also serve as Senior Managing Director, Chief Digital Officer, of LIXIL Corporation, and head up the President's Strategy Office, reporting directly to LIXIL Group President and CEO, Kinya Seto.

Prior to joining LIXIL, Mr. Kanazawa served as Vice President, Online Business, W.W. Grainger. Mr. Kanazawa brings over 15 years of management experience and expertise in Business Development, Corporate Strategy, Digital Technology, Content Development and Marketing. He is a global citizen, having lived and worked in Tokyo, Chicago, and London, and is a founding member of MonotaRO, which is widely recognized as one of the most successful businesses in the MRO industry. Mr. Kanazawa was also instrumental in ramping up W.W.Grainger's ability to serve its customers by leveraging his know-how and bringing new technologies.

"With the advent of social media, broad use of mobile and the availability of big data and data analytics today, consumers are changing the way they behave and companies should be responsive to these trends. To ensure LIXIL's long-term performance, Yugo will work closely with my executive team and business teams around the world to support their efforts to offer superior products that continue to meet constantly changing consumer tastes and preferences", said Group President and CEO Kinya Seto.

Mr. Kanazawa began his career at Sumitomo Corporation in the Iron Ore Trading Department. He moved to MonotaRO in 2001, serving in General Management positions across Business Development, Marketing, Content Management, and IT. He received an MBA from the Franklin Olin Graduate School of Business at Babson College, and earned a B.S. in Metallurgical Engineering from the Tokyo Institute of Technology.

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Contact

Public Affairs Division, LIXIL Corporation

John Short / Masako Takada:

pr_global@lixil.com

Tel: +81-3-6268-8801

About LIXIL

LIXIL Corporation is a global leader in housing and building materials products and services. The foundation of LIXIL's success is our constant investment in technological innovation to improve the way we live. Delivering core strengths in water, housing, building and kitchen technologies, our brand portfolio businesses LIXIL, GROHE, American Standard Brands and Permasteelisa are leaders in the industries and regions in which they operate. LIXIL produces some of the world's most fundamental and innovative products and services, and our solutions are an integral part of some of the world's most iconic and cutting-edge living and working spaces. Operating in more than 150 countries, and employing more than 80,000 people, we bring together function, quality and design to make people's lives better, and more delightful – wherever they are.

About LIXIL Group

LIXIL Group Corporation (TSE Code: 5938) is the listed holding company containing LIXIL Corporation, LIXIL VIVA CORPORATION and LIXIL Housing Research Institute, Ltd.. The Group, which is led by President and CEO Kinya Seto, is involved in a broad spectrum of housing-related businesses, ranging from the manufacture and sales of building materials and housing equipment to the operation of home centers and a network of homebuilding franchises, and comprehensive real estate service. LIXIL Group Corporation posted ¥1.85 trillion in consolidated sales in FYE March 2016.