

PRESS RELEASE
For Immediate Release

September 10, 2015
LIXIL Corporation

Ken Depot, the members-only building materials store for professionals, enters new phase as Ken Depot Corporation

Tokyo, Japan, September 10, 2015 – LIXIL Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Yoshiaki Fujimori), a global leader in housing and building materials, products and services, today announced that it will establish Ken Depot Corporation from October 1, 2015, a move that will see the members-only building materials store for professionals enter a new phase as an independent operating company. The move will provide greater flexibility and operational independence, facilitating continued growth. LIXIL will continue to support the growth and development of the business through its position as a key shareholder.

The Ken Depot business, launched in 2009 as a one-stop solution for professionals involved in construction to source various materials and products, is an industry leader with 64 retail stores nation-wide and 600,000 members (as of July 2015). It is a growing business showing improved performance year-after-year and achieving profitability.

Mr. Tetsuo Komori has been appointed as the president of the new Ken Depot Corporation, bringing extensive experience from a variety of successful leadership roles, including as president of ASCII Corporation and Kanebo, Ltd.

Funds which are advised by Unison Capital, Inc. will provide capital to gain a majority of voting rights in the new company (Unison Capital: 66%, LIXIL: 34%). Unison Capital is an independent Japanese private equity firm with a proven track record in supporting operating companies secure growth independent of large corporate groups. Management resources will be enhanced to accelerate the new company's growth.

Ken Depot's unique professional-focused business model has seen it emerge as the industry leader, and as demand for renovations continues to increase, the model is expected to support further growth. With this in mind, the decision was made for Ken Depot to become a new, independent company, removed from any operating constraints presented by the LIXIL framework. Ken Depot now aims to advance with the housing and construction industry as a whole, and in particular its building and renovation business partners.

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About LIXIL Group Corporation

LIXIL Group Corporation (TSE Code: 5938) is the listed holding company containing LIXIL Corporation, LIXIL VIVA CORPORATION and LIXIL Housing Research Institute, Ltd. The Group is involved in a broad spectrum of housing-related businesses, ranging from the manufacture and sales of building materials and housing equipment to the operation of home centers and a network of homebuilding franchises, and a comprehensive real estate service. Led by President and CEO Yoshiaki Fujimori, the Group posted 1.6 trillion JPY in consolidated sales in FY March 2015.

For more information about LIXIL Group and LIXIL, please visit: <http://www.lixil-group.co.jp/e/>

About LIXIL Corporation

Headquartered in Tokyo, **LIXIL Corporation** is a global leader in housing and building materials, products and services business. The foundation of LIXIL's success is our constant investment in technological innovation to improve people's lives. Drawing on a heritage of over 100 years of technological innovation, LIXIL is grouped into four technology businesses, LIXIL Water Technology (brands include: LIXIL, INAX, GROHE, American Standard, and JAXSON), LIXIL Housing Technology (includes Tostem, Shinnikkei, and TOEX brands, etc.), LIXIL Building Technology (including the Permasteelisa Group) and LIXIL Kitchen Technology. LIXIL Japan Company is the fifth business of the LIXIL Corporation and operates as a customer-focused sales organization with the most comprehensive range of products and services from all four technologies to customers and business partners in Japan. LIXIL produces some of the world's most fundamental and innovative products and services, and our solutions are an integral part of some of the world's most iconic and cutting-edge living and working spaces LIXIL brands are present in 150 countries and our businesses employ more than 70,000 people worldwide. LIXIL brings together technology, quality, design and sustainability to enhance people's lives around the world.