

*This press release is an English translation of LIXIL Corporation's press release issued on June 10, 2013 in Japan

For immediate release

June 10, 2013
LIXIL Corporation

LIXIL-Haier Housing Products (Qingdao) Opens New Kitchen Plant

TOKYO, Japan: LIXIL-Haier Housing Products (Qingdao) Co., Ltd. (hereinafter LIXIL-Haier), a joint venture between LIXIL Corporation and the Haier Group, has completed construction of a new manufacturing facility in Qingdao, China, holding an opening ceremony on June 7, 2013. The new plant will serve as a central production base for LIXIL-Haier's modular kitchens and kitchen components.

Since its launch on December 31, 2011, LIXIL-Haier has been manufacturing products, primarily modular kitchens, for the rapidly growing Chinese market and selling them through Haier's nationwide distribution channels. In its first year of operation in 2012, it made and sold some 90,000 modular kitchen units.

The new Qingdao plant will help expand LIXIL-Haier's offerings, manufacturing not only kitchen cabinets but also an array of components used for modular kitchens, including finished doors and artificial marble countertops, and aims to generate stronger domestic sales of kitchen appliances and related products.

LIXIL Corp. owns 51% of LIXIL-Haier, while the Haier Group holds the remaining shares. The joint venture is capitalized at CNY 194 million and employs 1,112 workers.

Photo of New Qingdao Plant



Overview of New Qingdao Plant

Location : No. 551 Qixinghe road Huangdao Zone, Qingdao, Shandong, China
Plant manager : President Kazuhito Takeshita
Site area : 60,256 sq.m.
Building area : 46,742 sq.m.
Main products : Kitchen and storage products
Production capacity : 25,000 sets/month
Start date of operation : Full operation started on June 1, 2013

Overview of LIXIL-Haier (Reference1)

Company name : LIXIL-Haier Housing Products (Qingdao) Co., Ltd.
(Chinese) : 骊住海尔住建设施(青岛)有限公司
Representative : President Kazuhito Takeshita
Head office : No. 551 Qixinghe road Huangdao Zone, Qingdao, Shandong, China
(currently applying for the change of address)
Date of establishment : December 31, 2011
Capital : CNY 194,082,000
Investment ratio : LIXIL Corporation: 51%
Qingdao Haier Kitchen Facilities Co., Ltd.: 49%
Business activities : Manufacturing of building materials and housing equipment
Number of employees : Approx. 1,112 (as of April 30, 2013)
*Consolidated subsidiary of LIXIL Group Corporation

Photo of Kitchen by LIXIL-Haier (Reference2)

