## LIXIL acquires Wuxi moritec Special Door Co., Ltd. a manufacturing and sales company of steel doors in China: Aiming to further expand sales of metal building materials in the Chinese market

LIXIL Corporation, a comprehensive manufacturer of housing equipment and building materials, formally entered into an agreement on July 27, 2011 to acquire Wuxi moritec Special Door Co., Ltd., a manufacturing and sales company of steel doors in Jiangsu Province in China, from moritec International Co., Ltd.

Wuxi moritec Special Door Co., Ltd., a Chinese company engaged in the manufacture and sales of steel doors, has received accreditation for fire-retardant doors in China and maintains a technical edge in doors for condominiums.

JS Group Corporation, the parent company of LIXIL Corporation, in its Medium-term Management Vision has set its goal of achieving "1 trillion yen in overseas sales (in the FY ending March 2016)." LIXIL, in an effort to achieve this goal, has recognized China to be a significant market and has commenced the development of products for the Chinese metal building material market, including the development of windows and entrance doors, as well as expanded its business by consolidating Shanghai Meite Curtain Wall System Co., Ltd. into the Group (January 2011).

In the future, we intend to make a full-scale entry into the Chinese market by supplying steel doors made by Wuxi moritec Special Door Co., Ltd. To this end, we also intend to utilize the sales network of Haier Group.

## ■ Profile of Wuxi moritec Special Door Co., Ltd.,

- (1) Company name: Wuxi moritec Special Door Co., Ltd.
- (2) Address of head office: No.5-6, Jin Shanbei Industrial Technology Park, Wuxi, Jiangsu, China
- (3) Representative: Chairman: Naoki Ohba, Presdient: Chen Lixing
- (4) Established: October 1994
- (5) Number of employees: 130 employees (As of April 2011)
- (6) Capital: 2,4840,000 yuan
- (7) Net sales: 530 million yen (2010 actual performance)
- (8) Business activities: Design, manufacture and sales of steel sash

## ■ Structure after Wuxi moritec Special Door Co., Ltd., becomes a subsidiary

- (1) Name of company: To be determined
- (2) Address of head office: No.5-6, Jin Shanbei Industrial Technology Park, Wuxi, Jiangsu, China
- (3) Representative: Chairman to be dispatched from LIXIL Corporation.