



March 31, 2011

LIXIL Corporation

The New LIXIL Corporation commences from April 1, 2011

LIXIL Corporation will become one of the largest companies in the building materials and housing equipment with its sales of over 1 trillion yen and employees of approximately 60,000

Five operating companies under JS Group Corporation (“JSGC”) will merge and form LIXIL Corporation (“LIXIL”) and start operating from April 1, 2011. The five operating companies to be integrated are Tostem Corporation, Inax Corporation, Shin Nikkei Company, Ltd., Sun Wave Corporation, and Toyo Exterior Co., Ltd.

LIXIL will become one of the largest companies in the building materials and housing equipment industry with its sales of over 1 trillion yen and employees of approximately 60,000. There will be four in-house companies (Domestic Sales & Marketing Company, Global Business Company, Metal and Architectural Materials Company, Kitchen & Plumbing Fixtures Company) under LIXIL and also 17 regional offices, 83 branches, 287 sales offices, and 44 production sites for domestic sales and production*. Overseas sales and production will be done in 17 countries*.

* As of April 1, 2011.

Tostem, INAX, SHINNIKKEI, SunWave, TOEX will no longer be corporate bodies but brands of LIXIL from here on.

[Objectives and background of establishing LIXIL Corporation]

Business environment surrounding housing related industry in Japan has been significantly changing due to low birthrate and aging population along with globalization. Under such change of the environment, JSGC will integrate its operating companies that currently exist for manufacturing and sales of each product. Also, based on the group strategy of selection and concentration, the group will form a more efficient business and operational system and easier investment of management resources into growth expected business areas such as home renovation market and overseas market with Asia at the center. As a result of the establishment of LIXIL, the group will become an organization that could offer an even more comprehensive solution to satisfy its customers by the combination of various products and services.

1. Business promotion structure of LIXIL Corporation

Domestic Sales & Marketing Company The Head: Mr. Toshio Ohtake (Current President of Tostem Corporation)	Provides all sales and marketing related services in Japan, from sales to installation.
Global Business Company The Head: Mr. Toshimasa Iue (Current President of LIXIL Corporation)	Coordinates and collaborates with foreign subsidiaries to expand overseas business for the entire group.
Metal and Architectural Materials Company The Head: Mr. Ryuichi Kawamoto (Current President of Inax Corporation)	Develops and produces metal building materials including windows, entrance doors, exterior products, and other.
Kitchen & Plumbing Fixtures Company The Head: Mr. Tadashi Arishiro (Current Director and Senior Executive Officer of Inax Corporation)	Develops and produces plumbing fixtures, including kitchen systems, sanitary ware, washstand cabinet units, and tiles.

2. Outline of LIXIL Corporation

Corporate name	LIXIL Corporation
Major businesses	Manufacture and sales of building materials and housing equipment as well as related services.
Registered office	2-1-1 Ojima, Koto-ku, Tokyo 136-8535, Japan
Head office	36F Kasumigaseki Building, 3-2-5 Kasumigaseki, Chiyoda-ku, 100-6036 Tokyo
Established	October 1, 2001
Capital	34.6 billion yen
Board of directors	<p>Representative Executive Yoichiro Ushioda Board Director, CEO</p> <p>Representative Executive Masahiro Sugino Board Director, COO</p> <p>Executive Directors Toshio Ohtake Ryuichi Kawamoto Toshimasa Iue Takashi Tsutsui Yoshizumi Kanamori</p> <p>Auditors Masakazu Nishimura Satoshi Koshida</p>